

From: Patricia Leonhardt <pleonhardt@ctsd.k12.nj.us>
Sent: Thursday, July 14, 2011 10:28 AM
To: CT BOE
Subject: Follow up to Good Newsw

Hi - Kevin worked with state to correct School Choice Aid calc, which was indeed incorrect.

Therefore, in addition to the \$247,310 increase noted below, we will realize another \$524,115 due to School Choice.

The state has said that BOEs could apply this to the 2011-12 tax levy. However, we would have to meet this Monday (with the requisite printed advertisement no later than Saturday) in order to meet the deadline.

Due to the timeline, Kevin C as CSA, Jim as BOE President, Mark K as Chair of Finance and Facilities and I as BA have jointly made the decision to not take any action at this time, allowing all BOE members to provide input at an upcoming meeting. Using all or part of the monies for tax relief is still an option, albeit it for the 2012-13 budget, not the one already in progress.

Again, what to do with the money can then be addressed later on. In this manner, all options remain open.

What to do with more money is always a good problem to have....Thanks - Pat